

## **MacLean Vehicle Systems Acquires Germany-Based TRW's Krefeld Linn**

Mundelein, Illinois – January 5, 2004 — Tim Taylor, President, MacLean Vehicle Systems announced the acquisition of TRW's components manufacturing business located in Krefeld Germany. MacLean Vehicle Systems (MVS) finalized the plant's purchase in December 2003, which will be incorporated as Presswerk Krefeld GMBH & Co. KG (PWK). Barry L. MacLean, President and CEO of MacLean-Fogg Company, will be the controlling (majority) shareholder. PWK is one of the leading European suppliers of precision forged metal components for suspension and steering applications. The purchase of this business improves the competitive position of MVS' steering, suspension and braking operations in Europe. Under the direction of PWK, the Krefeld plant will continue to be a key supplier to TRW's European braking and suspension operations.

The acquisition of PWK, in concert with MVS' Metform operation in Savanna, Illinois and Flowform facility in Toledo, Ohio, will make MVS the leading independent supplier of precision forged and machined suspension and steering components to the world's leading suspension and steering module producers.

"The current business base of forged and formed parts will provide a basis for growth of sales to European customers," commented Tim Taylor, President of MacLean Vehicle Systems. "PWK plans to soon add secondary processing operations such as rolling, forming and machining for sale to a growing list of Tier One suppliers to the European automotive industry. The outstanding technology base in forging and forming of aluminum and steel and the injection molding technology of PWK are second to none in the world. We are proud to have the employees of the new PWK as members of the MacLean family of companies."

The plant's activities, plant, machinery, and 500 employees will transfer to PWK as of January 1, 2004. Dr. Harald Dorth, formerly Plant Manager, will continue to lead the operations working as part of the PWK team as the newly appointed Managing Director.

MacLean Vehicle Systems is a wholly owned subsidiary of MacLean-Fogg Company. MacLean-Fogg is a privately held manufacturing company, based in suburban Chicago, employing about 2,000 people in 24 facilities in eight states and six countries. MacLean-Fogg produces engineered products and component parts for the automotive, transportation equipment, general industrial, electrical equipment and telecommunications markets worldwide.